

## **Hotel Industry**

### **(1) ST& CD exemption for tourist standard hotels.**

- (a) It shall be granted until 31<sup>st</sup> December 2020;
- (b) It shall be applicable to the list of items approved by MoF in consultation with TCB from time to time;
- (c) To avail the incentives, the following conditions must be fulfilled:
  - (i) The hotel must be a licensed business entity registered with TCB as tourist standard accommodation whether new or existing or upgrading or renovating;
  - (ii) All applications must be duly verified and recommended by TCB;
  - (iii) The hotel must be registered as sale tax collecting agent with DRC;
  - (iv) The hotel shall use computerized billing system to avail these incentives;
  - (v) The hotel concerned shall sign and submit an undertaking/agreement as per the terms and conditions provided by DRC/TCB;
  - (vi) All applications for exemptions must be submitted online as per the website [tax.tashel.gov.bt](http://tax.tashel.gov.bt)

**Note: General Conditions provided under clause no. 35 of the Fiscal Incentives, 2016 shall be applicable to all the eligible hotels.**