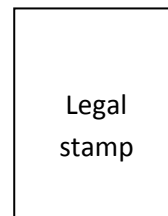


Undertaking (Tour Operator)

I/we..... (name of the tour operator) hereby confirm that:

1. The information submitted vide **online application no.....dated.....** is true to the best of my/our knowledge. In case the information is found to be untrue, I/We shall be liable for fines and penalties as per the Sales Tax, Customs & Excise Act of the Kingdom of Bhutan, 2000 and amendments thereof.
2. The exemptions applied for the goods mentioned in this application forms are meant for the purpose(s) of my business and not for any other use. In case the same is found to be otherwise, I/we shall be liable for fines & penalties in addition to the amount of Sales Tax and/or Customs Duty as per the Sales Tax, Customs and Excise Act of the Kingdom of Bhutan, 2000 and amendments thereof. Further, it shall result in withdrawal of the exemptions facilities.
3. I/We shall maintain & submit proper books of accounts for tax purpose as per the Income Tax Act & Rules of the Kingdom of Bhutan, 2001 and amendments thereof upon availing these exemptions. In case of non-maintenance of proper books of accounts, I/we shall be liable for fines & penalties as per the Sales Tax, Customs & Excise Act of the Kingdom of Bhutan, 2000 and amendments thereof. Further, it shall result in withdrawal of the exemptions facilities until the proper books of accounts for the following income year is submitted for tax purpose.
4. I/We shall maintain stock register/inventory of all exempted goods upon availing these exemptions. In case of non-maintenance of stock register/inventory of all the exempted goods, I/we shall be liable for fines & penalties as per the Sales Tax, Customs & Excise Act of the Kingdom of Bhutan, 2000 and amendments thereof. Further, it shall result in withdrawal of the exemptions facilities.
5. There are no outstanding taxes/dues against my tour business including its sister concerns with DRC. In case there are outstanding Sales Tax, Income Tax or any other taxes/dues against my tour business including its sister concerns, exemptions may be withheld until all the taxes/dues are cleared.
6. I/We shall operate for a minimum of 5 years upon availing these exemptions or from the date of this undertaking. In case of non-compliance, I/We shall be liable to fines & penalties in addition to the amount of Sales Tax and/or Customs Duty on all goods exempted earlier as per Sales Tax, Customs & Excise Act & Rules of the Kingdom of Bhutan, 2000 and amendments thereof.
7. The name of business entity shall be displayed on the vehicle exempted, if any within one month from the date of registration with RSTA. In case of non-compliance, I/we shall be liable for a fines & penalties as per the Sales Tax, Customs & Excise Act of the Kingdom of Bhutan, 2000 and amendments thereof. Further, it shall result in withdrawal of the exemptions facilities until the name of business entity is being displayed on the vehicle.
8. All exempted goods shall be subject to post clearance audit/assessment/reassessment at any point of time and that I/we shall extend full cooperation to the audit/assessing team. In case of failure to cooperate, it may result in withdrawal of the exemptions facilities.
9. I/We shall furnish accurate information as may be required by the DRC. In case of non-compliance and submission of false information, I/We shall be liable for fines and penalties as per the Sales Tax, Customs & Excise Act, 2000 and amendments thereof.
10. I/We shall be subject to all existing rules, regulations and procedures prescribed in the Sales Tax, Customs and Excise Act & Rules 2000 and amendments thereof and the Income Tax Act & Rules, 2000 and amendments thereof for availing these exemptions.



Owner/Authorized Signatory:

Name:

Designation:

CID no:

Date: